

CINEMA SERVICES & DEVELOPMENT

Head: Irene Whitehead

BRITISH FILM INSTITUTE



CELEBRATING THE MOVING IMAGE

Nicholas Morgan
London Film-Makers Co-op
42 Gloucester Avenue
London
NW1

2 March 1995

Dear Nicholas

Hoxton Square Rent Support

As part of the continuing process of discussion and negotiation surrounding the relocation of the LFMC and London Electronic Arts to the proposed new premises in Hoxton Square, there has been substantial discussion of the level of additional support needed by both groups in order to underwrite the relocation. In light of the impending need to sign and exchange documents for the sub-leases of the premises I am aware that the Co-op's Board of Management would appreciate an indication of the Institute's intentions and likely disposition regarding additional support.

The Institute is concerned that the additional burdens of paying a substantially increased rent does not prevent either the LFMC or LEA from taking maximum advantage of the opportunities which the new premises will afford. To that end, it is our intention to provide significant extra support to the project once it occupancy of the Hoxton Square building has been completed and rental payments have commenced. This support will be channelled through the London Film and Video Development Agency, rather than being paid direct to the Co-op. In line with our original aspiration that the Co-op should not have to pay more than 10% on top of its current rental commitments, it is intended that this additional support will amount to a total for the project of £85,000 in 1996/7, of which £53,300 is anticipated to be for rental support for the two organisations. This figure is, obviously, conditional on the proper exchange of contracts and other documents associated with both the head lease

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Registered Charity

The British Film Institute exists to encourage the development of film, television and video in the United Kingdom, and to promote knowledge, understanding and enjoyment of the culture of the moving image. Its activities include the National Film and Television Archive; the National Film Theatre; the Museum of the Moving Image; the London Film Festival; the production and distribution of film and video; funding and support for regional activities; Library and Information Services; Stills, Posters and Design; Research; Publishing and Education; and the monthly Sight and Sound Magazine.

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and sub-leases on terms equivalent to those already understood, and on levels of funding coming to the Institute from its own primary funder, the DNH, being in line with those currently foreseen.

If you have any further queries on this topic, please do not hesitate to contact me.

With best wishes

Yours sincerely

Irene Whitehead
Head of Cinema Services and Development

cc Steve McIntyre 

