

RECEIVED 11 MAR 2002

Encl: NOF letter dated 27  
February 2002

6 March, 2002

Dear Gill

Royalties

Emma has now calculated the outstanding Royalties as £3,852. Of these, £1,911 have been already issued to film-makers in the UK and abroad but have not been cashed. We can track down the new addresses of some of these film-makers and expect to reissue some of the cheques and feel that therefore £3,000 should be sufficient.

Other Costs

Audit	£3,000 (for 2 years, this year and last)
Rent	£2,500
Staff Costs	£500

All costs are approximate and to get to the year-end the total is estimated at £9,000.

As you know, we were expecting to have started a merger with MAKE by this time, but their revenue funding has been cut and this arrangement has fallen through. Consequently we are still based at Four Corners and the figure above reflects the additional rent incurred.

Bank Balance

£357.32.

I will be meeting with the auditors during March to clarify the organisation's reserves.

NOF Project

Thank you for your support of Cinenova in our resubmission to the New Opportunities Fund. John Hargreaves has written to say that the Fund is in general pleased with the way proposals for the roll out of the project are progressing. The fund needs evidence of core funding for at least the lifetime of the project. A further £8,000 would be sufficient for running costs for the coming year in order to sustain the project. In addition, the NOF "would need evidence that core funding for the organisation had been secured for at least the lifetime of the NOF funded project ... and the three year monitoring period."

We look forward to hearing from you in due course.

Yours sincerely,

  
Margaret Trotter  
Cinenova Board



Cinenova  
Promoting Films by women

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