

CINEMA SERVICES & DEVELOPMENT
Head: Irene Whitehead

13th February 1997

Michael Maziere
London Electronic Arts
5-7 Buck Street
London NW1 6NJ

RECEIVED 14 --- 1997



Celebrating 100 Years of Cinema

British Film Institute
21 Stephen Street
London W1P 2LN

Telephone 0171 255 1444
Telex: 27624 BFILDNG
Fax: 0171 436 7950

Registered Charity

Dear Michael

Hoxton Square

Thank you for your fax. I am sorry not to have been able to get back to you sooner but, as you can imagine, I have been snowed under by requests to complete last minute tasks before I go on jury service.

I have attached a breakdown of BFI expenditure on the relocation project in the three financial years 1994-5, 1995-6 and 1996-7. I believe you already have on file a letter restating our commitment to future support for the project.

As you are aware, I have on your behalf made two applications to the FSA to draw down funds to a total of £123,897.76. According to Steve McIntyre, the LFDVA has paid invoices to a value of £37,834.33 since the date of our last draw-down from FSA. Unless you have a strong reason otherwise, I will make arrangements for a claim for this sum of money to be sent to the FSA's assessors as soon as possible. In terms of accessing the balance (£38,267.91), you should contact the FSA's independent assessor:

~~76,000~~
76,102.24
A K Nash
Shepherd Gilmour
Castlefield Chambers
Stone Street
Castlefield
Manchester
M3 4NE

0161 832 7802

Given past discussions with the FSA I think it is unlikely that it will consent to payments being made against anything other than building costs. If that is indeed the case, I would suggest that you request that the full remaining sum is drawn down against the first

The British Film Institute exists to promote appreciation, enjoyment, protection and development of moving image culture in and throughout the whole of the United Kingdom. Its activities include the National Film and Television Archive; The National Film Theatre; The London Film Festival; The Museum of the Moving Image; the production and distribution of film and video; funding and support for regional activities; Library and Information Services; Stills, Posters and Designs; Research; Publishing and Education; and the monthly Sight and Sound Magazine.

Patron
HRH The Prince of Wales
KG KT GCB

Chairman
Jeremy Thomas

Director
Wilf Stevenson

Deputy Director
Jane Clarke



Recycled Paper



contractors' payments. It is however possible that FSA will insist on phasing its allocation over the period until completion, making a payment against each invoice. I will of course be pleased to assist in any way in discussions with the FSA.

I also attach a statement of BFI payments toward the project to date in 1996-7. If it is the case that there are no further rent or service charge payments to be made, it will be possible for the whole of this sum to be allocated against transitional costs. You will note that we have notionally accounted for the reimbursement of £9,171.33 in respect of payments made to the Ford Partnership for LFMC's organisational review. Whilst we do not intend to insist that the money passes back through the BFI, I would appreciate a note of the precise purpose to which it will be put.

I hope that this answers your queries. I will try and contact Steve McIntyre to resolve the mystery of the outstanding £37,834 before lunchtime on Friday and let you know the outcome. If you need to contact me over the coming two weeks, please leave messages with the new Funding Assistant Nicola Christie, who will contact me each day as necessary.

Yours sincerely

PP
N Christie

Chris Chandler
Regional Planning Officer

cc. Steve McIntyre/LFUDA
Nicholas Morgan/LFMC



BFI EXPENDITURE ON LEA/LFMC RELOCATION PROJECT IN FINANCIAL YEARS
1994-1996

1994-95

LFMC	£10,000
London Video Access	£5,000
LFMC (legal fees)	£250
LFMC (additional costs of premises)	£2,583.45
TOTAL	17833.45

1995-96

LFMC (legal fees)	£500
Hodge Jones & Allen	£458.25
Chittenden Horley	£845.93
Alen Buckley	£1,031.91
Alen Buckley	£1,577.50
Glasshouse Investments	£540
Victoria Waddon Associates	£1,396
Freeform Arts	£1,500
Chittenden Horley	£12,313.21
Victoria Waddon Associates	£919
LEA transitional support	£10,000
LEA development post	£5,600
LFMC relocation costs	£13,500
LFMC transitional support	£10,000
TOTAL	78015.25

1996/7 P&D Allocations

LFMC -	£10,000
LFMC (projection project) -	£2,000
LEA (Whitechapel Open) -	£2,000
Ford Partnership -	£9,171.33
VET -	£2,500
Chittenden Horley - (LEA management accounts)	£1,192.39
TOTAL	£26,863.72
Plus VET balance	£17,500
TOTAL	£44,363.72
BALANCE	£40,636.28
Rent and service charge due until 31/3/96	£34,179.43*
Ford Partnership reimbursement	£9,171.33
<u>NET BALANCE</u>	£15,628.18

*exclusive of VAT