

REVISED BUDGET FOR TOURING PACKAGE

PROJECTED REVENUE	£	£
24 bookings per package. X 4 programme. @ £70.00 per programme *	6720.00	
12 X video sales @£120.00	1440.00	
		8160.00

PROJECTED ROYALTIES

Glenbuck distribution fee £8160 @ 30%	2448.00	
Royalties to filmmakers £8160 @ 35%	2856.00	
		5304.00

PROFIT MARGIN

2856.00

EXPENDITURE

	£	£
Research and development (including programme notes)	2000.00	
Replacement prints, video transfers and print purchase/ hire **	4500.00	
Printing and compiling programme notes, flyers advertising, mailout	2000.00	
		8500.00

NET DEFICIT

(5644.00)

\* Based upon a hire fee of £70.00 for 60/70 minute programmes. There will be two related programmes per package with 2 packages all together (and 4 programmes in all). If a package is hired out, a 15% discount will be offered @ 120.00.

\*\* This item has been increased for the following reasons:

1) To replace existing prints which are in poor condition from general usage and therefore unshowable.

2) Cinenova carries one print per title. For more popular titles, it is crucial to have an additional print struck for the touring package in order not to tie up individual bookings for the duration of the tour.

3) Although the majority of the programmes (at this stage of development) are from Cinenova's catalogue, it will be necessary to pay purchase and/or hire fees to other distributors for titles to be included in the programmes.

As mentioned in our original budget, this would be for the initial period and any further expenditure for damage etc. would be offset against rental revenue.