I. Principles

The London Film-Makers’ Co-operative (hereafter referred to as the ‘co-op’) is a voluntary organisation of film-makers dedicated to the production, distribution, and screening of independent, non-commercial films. The co-op shall encourage the growth of a dynamic independent film culture in Great Britain, but at no time will it take a profit on any of its services; any surplus income shall be reinvested in co-op activities and shall not be distributed among its members.

II. Membership

A. Membership in the co-op is open to any interested individual over the age of sixteen, upon payment of a fee of £1 per annum.

B. Any member is entitled to use the co-op’s production/workshop facilities—subject to approval by the Committee (section III) or its delegate—upon payment of an additional £5 per annum.

C. General Meetings of the membership shall be held at least twice per year; members shall be given at least 14 days’ notice of General Meetings by the Secretary. Extraordinary Meetings may be called by the Committee on the basis of petitions presented by member(s) to the Committee. Twenty-five percent of the membership constitutes a quorum for a General or Extraordinary Meeting.

D. The membership is responsible for co-op policy and may amend articles in sections II, III, or IV by a simple majority.

E. The co-op shall be dissolved only by a 3/4 majority at an Extraordinary Meeting called for that purpose. Any surplus funds at the time of dissolution shall be devoted to projects with goals similar to those of the co-op as outlined in section I.

III. Administration

A. Co-op policy and programmes shall be administered by a Committee accountable to the membership at General and Extraordinary meetings.

B. The Committee shall be elected annually from the membership; it shall consist of five members, including a Chairperson, a Treasurer, and a Secretary.

C. The Committee shall oversee the daily operation of the production/workshop facilities, the distribution library, and the screening programmes. It shall disburse co-op funds for these operations and have the power—subject to ratification by the membership—to appoint executive staff for these operations.

D. The Treasurer shall present an audited statement of all co-op accounts to a General Meeting not less than once per year.
E. Minutes of all Committee meetings shall be available from the co-op offices to any member upon request.

IV. Regulations
A. All members complying with article II B shall have access to the production/workshop facilities as administered by the Committee or its delegate(s), but those members with films in the co-op library shall be granted priority.
B. Upon presentation of a positive print, films made by a co-op member or a member of any other co-op at home or abroad must be included in the co-op library. Films by any other independent filmmakers shall be included in the library at the discretion of the Committee.
C. Films in the co-op library shall be made available for rental at rates determined by the film-maker; all prints shall be provided by the film-maker, who retains complete ownership of the print. Films may be withdrawn from the library at any time, subject to prior booking arrangements made through the co-op.
D. Film-makers shall receive 70% of all rental fees on each of their films; the co-op shall retain 30% of rental fees to cover distribution costs. Payments will be made to film-makers on a quarterly basis, unless otherwise requested.
E. The Committee shall endeavour to keep distribution lists up to date through supplements or re-issue of the distribution catalogue.